

Prepared by:  
Royal American Companies  
1002 W. 23rd Street, Suite 400  
Panama City, FL 32405  
(850) 769-8981

### **ASSIGNMENT OF RIGHTS TO PARKING SPACE**

For Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the undersigned **Resort Hospitality Enterprises, Ltd., a Florida limited partnership** (“the Assignor”), hereby assigns to:

**Royal American Real Estate, Inc., a Florida corporation**

whose address is: **1002 W. 23<sup>rd</sup> Street, Suite 400, Panama City, Florida 32405** hereinafter referred to as (the “Assignee”), all of Assignor’s right, title and interest in and under the following:

LIMITED COMMON ELEMENT PARKING SPACE NUMBER 15  
LOCATED AT BOARDWALK CENTRAL, A CONDOMINIUM (“Parking Space”)

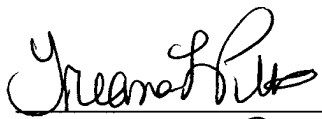
Exclusive use rights to the Parking Space as shown as Exhibit “E” to the Declaration of Condominium (the “Declaration”) recorded in Official Record Book 2599, Pages 84 - 206, as amended from time to time, of the Public Records of Bay County, Florida, are by this instrument exclusively assigned and allocated to Commercial Meeting Room, pursuant and subject to paragraph 4C(4) of said Declaration as limited common elements.

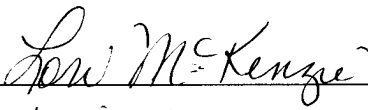
In the event that Assignee or subsequent purchasers and/or assignees of the parking space sells the unit and fails to make an assignment of the parking space, the parking space shall automatically be assigned to the subsequent purchaser and/or assignee subject to the terms and conditions in this assignment.

A copy of the foregoing has heretofore been provided to Assignee. Assignee, by acceptance of this assignment, hereby agrees to assume and perform all of the obligations of the Assignor under the aforementioned assignment and to have, defend, indemnify and hold the Assignor harmless from same.

In Witness Whereof, the parties have hereunto set their hands and seals this 31<sup>st</sup> day of December, 2012.

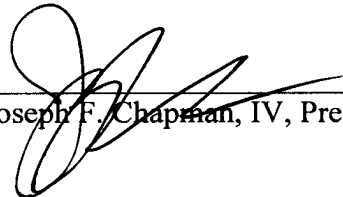
Signed, sealed and delivered in the presence of:

  
\_\_\_\_\_  
Treana L. Pitts  
Printed Name of Witness

  
\_\_\_\_\_  
Lori McKenzie  
Printed Name of Witness

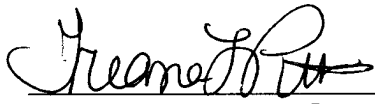
RESORT HOSPITALITY ENTERPRISES, LTD.,  
a Florida limited partnership

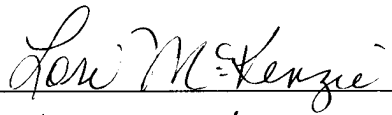
By: Royal American Development, Inc., a Florida corporation,  
Its General Partner

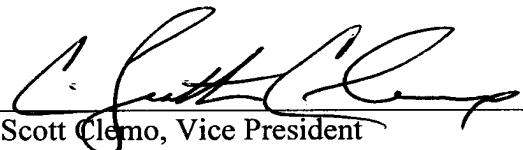
By:   
\_\_\_\_\_  
Joseph F. Chapman, IV, President

ACCEPTED BY ASSIGNEE:

ROYAL AMERICAN REAL ESTATE, INC.,  
a Florida corporation

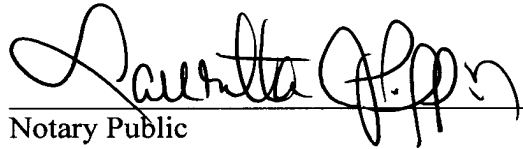
  
\_\_\_\_\_  
Treana L. Pitts  
Printed Name of Witness

  
\_\_\_\_\_  
Lori McKenzie  
Printed Name of Witness

By:   
\_\_\_\_\_  
C. Scott Clemo, Vice President

STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me on Dec. 31, 2012, by Joseph F. Chapman, IV, President of Royal American Development, Inc., the General Partner of Resort Hospitality Enterprises, Ltd., who is personally known to me or who has provided a valid drivers' license as identification.



Notary Public

Typed Name \_\_\_\_\_

My Commission Expires:

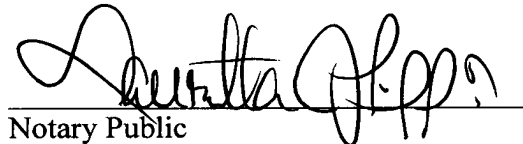
Commission No.:



**LAURETTA J PIPPIN**  
MY COMMISSION # EE 215906  
EXPIRES: August 27, 2016  
Bonded Thru Budget Notary Services

STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me on Dec. 31, 2012, by C. Scott Clemo, Vice President of Royal American Real Estate, Inc., who is personally known to me or who has provided a valid drivers' license as identification.



Notary Public

Typed Name \_\_\_\_\_

My Commission Expires:

Commission No.:



**LAURETTA J PIPPIN**  
MY COMMISSION # EE 215906  
EXPIRES: August 27, 2016  
Bonded Thru Budget Notary Services