

THIS INSTRUMENT PREPARED BY:
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BARRON & REDDING, P.A.
220 MCKENZIE AVENUE
PANAMA CITY, FLORIDA, 32401
(850) 785-7454

ASSIGNMENT OF PARKING SPACE USE RIGHTS

THIS ASSIGNMENT OF PARKING SPACE USE RIGHTS, ("Assignment") is made this 21 day of March, 2013, by **Shores of Panama LLC, a Delaware limited liability company**, hereinafter referred to as "Assignor", the owners of SHORES OF PANAMA II, A CONDOMINIUM, (the "Condominium"), all as set forth in the Declaration of Condominium and the Exhibits attached thereto and forming a part thereof, including the Community Property Agreement, as recorded in Official Records Book 2835, Page 434, and restated and amended by document recorded in Official Records Book 2993, Page 1997, of the Public Records of Bay County, Florida, and as amended from time to time, (the "Declaration"), to **H2O Properties, LLC, a Tennessee limited liability company**, hereinafter referred to as "Assignee".

Assignor, for the sum of \$ 0.00 and other good and valuable consideration, hereby assigns all of Assignor's right to the exclusive use of **Parking Space No. 840 & 841**, as designated within the Declaration and the Community Property Agreement, subject to all of the terms, conditions and provisions of the Declaration and the Community Property Agreement; such use rights are conditioned upon and subject to the following:

1. Assignee's obligation to pay any and all obligations with respect to said Parking Space;
2. Assignee's obligation to comply with regulations adopted from time to time by the Association as appropriate relative to the use and operation of the Parking Space and the Community Property;
3. Such rights and limitations as the City of Panama City Beach may from time to time exercise or impose with respect to said Parking Space;

This Assignment X is made _____ is not made simultaneously with the conveyance by Assignor to Assignee of Unit No. 822 of the Condominium.

Assignee may assign this Right to Use only to another unit owner within the resort or the Association upon notice to the Association.


IN WITNESS WHEREOF, the parties have executed this assignment as of the date first set forth above.

Signed, sealed and delivered in the presence of:


SHORES OF PANAMA LLC, a Delaware limited liability company

By: Shores of Panama Members LLC
As Its: Sole Managing Member

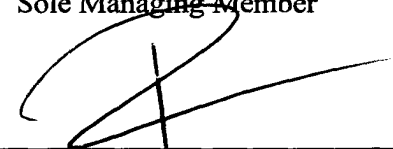
By: Wolf Realty Holdings LLC
As Its: Sole Managing Member



Print Name: Aida Wisclark




Print Name: Ester Steiner


By: _____
Robert Wolf, as Manager

STATE OF NEW YORK
COUNTY OF KINGS

The foregoing instrument was acknowledged before me this 21 day of March, 2013, by Robert Wolf, who is personally known to me be the person described in and who executed the foregoing instrument as Manger of Wolf Realty Holdings LLC, the sole Manager of Shores of Panama Member LLC, the sole Managing Member of Shores of Panama LLC, a Delaware limited liability company authorized to transact business in the State of Florida. He has acknowledged before me that he executed the foregoing instrument as such officer in the name and on behalf of the company.

(SEAL)



(Print Name) _____
Notary Public
Commission # _____
My Commission Expires: _____

[signatures continued on following page]

JOSHUA OSTREICHER
NOTARY PUBLIC-STATE OF NEW YORK
No. 01086147196
Qualified in Kings County
My Commission Expires 08/30/2014

