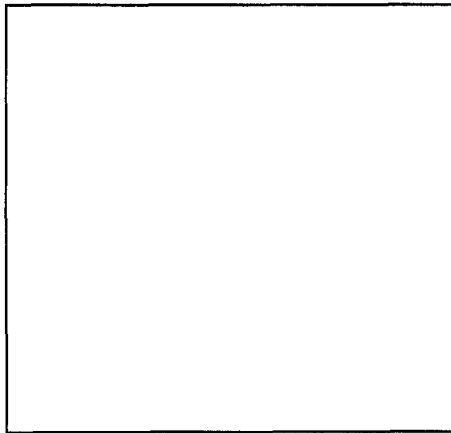


This instrument prepared by:

Kirby H. Williams
Clark, Partington, Hart, Larry, Bond & Stackhouse
34990 Emerald Coast Pkwy #301
Destin, Florida 32541
CPH File No. 12-5278



Parcel ID Number: 30202-000-000

QUIT CLAIM DEED

This Indenture is executed this 9th day of July, 2012 by Centennial Bank, an Arkansas banking corporation whose mailing address is P.O. Box 916 Conway, AR (the "Grantor"), and Self Storage Joan Ave Panama City Beach, LLC, a Florida limited liability company, whose post office address is 12375 W. Sample Road, Coral Springs, FL 33065 (the "Grantee").

WITNESSETH, that Grantor, for and in consideration of the sum of -----TEN & NO/100 (\$10.00)-----DOLLARS, and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt of which is hereby acknowledged, has granted, bargained and quitclaimed to the said Grantee and Grantee's heirs and assigns forever, the following described land, situate, lying and being in the County of Bay, State of Florida, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO

Subject to easements, restrictions and reservations of record and to taxes for the current year and subsequent years.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of Grantor, either in law or equity, for the use, benefit and profit of the said Grantee forever.

IN WITNESS WHEREOF, Grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in the Presence of:

Nicole Sanders
Nicole Sanders
[Type/print name of witness]
Leila Sanchez
[Type/print name of witness]

CENTENNIAL BANK, an Arkansas banking corporation
By: [Signature]
Print Name: Gregory J. Anderson
Its: Sr. Vice President

[SEAL]

STATE OF Florida
COUNTY OF Bay

The foregoing instrument was acknowledged before me this 5th day of July, 2012 by Meresa Anderson as Sr. Vice President and on behalf of Centennial Bank, who (☒) is personally known to me or who () has produced _____ as identification.

Nicole M. Sanders
Nicole M. Sanders
(Print/Type Name)
NOTARY PUBLIC
Commission Number: 1331324
My Commission Expires: Feb. 19, 2016

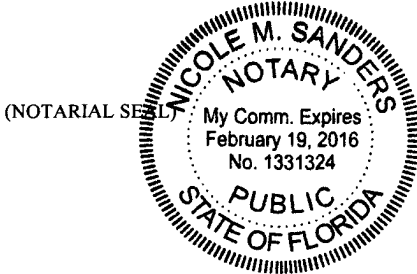


EXHIBIT "A"

LEGAL DESCRIPTION

Parcel I:

Beginning 1100 feet South of the Northwest corner of the Northeast Quarter of the Northwest Quarter of Section 6, Township 4 South, Range 15 West, Bay County, Florida; thence run East 262.5 feet; thence South 150 feet; thence West 262.5 feet; thence North 150 feet to the Point of Beginning. Being in and a part of the Northeast Quarter of the Northwest Quarter of Section 6, Township 4 South, Range 15 West, and also known as Lot 12 and the North Half of Lot 13, Block 1, of the unrecorded Plat of Lagoon Heights.

Parcel II:

Beginning at a point which is 900 feet South of the Northwest corner of the Northeast Quarter of the Northwest Quarter of Section 6, Township 4 South, Range 15 West, Bay County, Florida; thence run East 262.5 feet; thence South 200 feet; thence West 262.5 feet; thence North 200 feet to the Point of Beginning. Being in and a part of the said Northeast Quarter of the Northwest Quarter of said Section 6, Township 4 South, Range 15 West, and also know as Lots 10 and 11, Block 1, of the unrecorded Plat of Lagoon Heights.