

Record and Return to:
Zodiac Title Services LLC
300 Broadhollow Road
Melville, NY 11747
Attn: Post Closing

THIS INSTRUMENT PREPARED BY:

Andrew D. Rooker, Esq.
Locke Lord LLP
2200 Ross Avenue, Suite 2200
Dallas, Texas 75201
z# 101035

SPECIAL WARRANTY DEED

Parcel ID Nos.: R 34031-030-000 and R 34031-031-000

THIS INDENTURE, made as of May ^{3rd}, 2012, between WELLS FARGO BANK, N.A., as Trustee for the registered Holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C5 ("**Grantor**"), whose address is c/o C-III Asset Management LLC, 5221 North O'Connor Boulevard, Suite 600, Irving, Texas 75039, and HUTCHINSON RETAIL ENTERPRISES, LLC, a Delaware limited liability company ("**Grantee**"), having an address of C/O Franklin Harrison, Harrison, Sale and McCloy, 304 Magnolia Avenue Panama City, Florida 32401., witnesseth that:

GRANTOR, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) in hand paid by Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to Grantee, its successors and assigns forever, the real property situated in Bay County, Florida, more particularly described on **Exhibit A** attached hereto and incorporated by reference herein (the "**Land**") together with (i) all buildings, structures, fixtures, improvements erected or located on the Land, or affixed thereto (the "**Improvements**"); and (ii) all tenements, hereditaments, rights, privileges, interests, easements and appurtenances belonging or in any way relating to the Land and/or the Improvements (collectively, the "**Property**").

This conveyance is made and accepted subject to 2012 ad valorem taxes and the encumbrances described in **Exhibit B** attached hereto and made a part hereof (hereinafter called the "**Permitted Encumbrances**").

Sales price \$2,100,000.00 with consideration of \$14,700.00

GRANTOR DOES HEREBY WARRANT the title to the Property against the claims of all persons claiming by, through or under it, and will defend the same against the lawful claims of all such persons claiming by, through or under it, but not otherwise.

GRANTEE hereby assumes the payment of 2012 ad valorem taxes on the herein described Property.

BY ITS ACCEPTANCE HEREOF, GRANTEE ACKNOWLEDGES AND AGREES THAT GRANTOR HAS NOT MADE, DOES NOT MAKE AND SPECIFICALLY NEGATES AND DISCLAIMS ANY REPRESENTATIONS, WARRANTIES (OTHER THAN THE WARRANTY OF TITLE AS SET OUT IN THIS DEED), PROMISES, COVENANTS, AGREEMENTS OR GUARANTIES OF ANY KIND OR CHARACTER WHATSOEVER, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT OR FUTURE, OF, AS TO, CONCERNING OR WITH RESPECT TO (A) THE VALUE, NATURE, QUALITY OR CONDITION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, THE WATER, SOIL AND GEOLOGY, (B) THE INCOME TO BE DERIVED FROM THE PROPERTY, (C) THE SUITABILITY OF THE PROPERTY FOR ANY AND ALL ACTIVITIES AND USES WHICH GRANTEE MAY CONDUCT THEREON, (D) THE COMPLIANCE OF OR BY THE PROPERTY OR ITS OPERATION WITH ANY LAWS, RULES, ORDINANCES OR REGULATIONS OF ANY APPLICABLE GOVERNMENTAL AUTHORITY OR BODY, (E) THE HABITABILITY, MERCHANTABILITY, MARKETABILITY, PROFITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OF THE PROPERTY, (F) THE MANNER OR QUALITY OF THE CONSTRUCTION OR MATERIALS, IF ANY, INCORPORATED INTO THE PROPERTY, (G) THE MANNER, QUALITY, STATE OF REPAIR OR LACK OF REPAIR OF THE PROPERTY, OR (H) ANY OTHER MATTER WITH RESPECT TO THE PROPERTY, AND SPECIFICALLY, THAT GRANTOR HAS NOT MADE, DOES NOT MAKE AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS REGARDING COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION OR LAND USE LAWS, RULES, REGULATIONS, ORDERS OR REQUIREMENTS, INCLUDING THE EXISTENCE IN OR ON THE PROPERTY OF HAZARDOUS MATERIALS OR SUBSTANCES. GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT HAVING BEEN GIVEN THE OPPORTUNITY TO INSPECT THE PROPERTY, GRANTEE IS RELYING SOLELY ON ITS OWN INVESTIGATION OF THE PROPERTY AND NOT ON ANY INFORMATION PROVIDED OR TO BE PROVIDED BY GRANTOR AND ACCEPTS THE PROPERTY AND WAIVES ALL OBJECTIONS OR CLAIMS AGAINST GRANTOR (INCLUDING, BUT NOT LIMITED TO, ANY RIGHT OR CLAIM OF CONTRIBUTION) ARISING FROM OR RELATED TO THE PROPERTY OR TO ANY HAZARDOUS MATERIALS ON THE PROPERTY. GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT ANY INFORMATION PROVIDED OR TO BE PROVIDED WITH RESPECT TO THE PROPERTY WAS OBTAINED FROM A VARIETY OF SOURCES AND THAT GRANTOR HAS NOT MADE ANY INDEPENDENT INVESTIGATION OR VERIFICATION OF SUCH INFORMATION AND MAKES NO REPRESENTATIONS AS TO THE ACCURACY OR COMPLETENESS OF SUCH INFORMATION. GRANTOR IS NOT LIABLE OR BOUND IN ANY MANNER BY ANY VERBAL OR

WRITTEN STATEMENTS OTHER THAN AS SET FORTH IN THIS SPECIAL WARRANTY DEED, REPRESENTATIONS OR INFORMATION PERTAINING TO THE PROPERTY, OR THE OPERATION THEREOF, FURNISHED BY ANY REAL ESTATE BROKER, AGENT, EMPLOYEE, SERVANT OR OTHER PERSON. GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT TO THE MAXIMUM EXTENT PERMITTED BY LAW, THE SALE OF THE PROPERTY AS PROVIDED FOR HEREIN IS MADE ON AN "AS IS" CONDITION AND BASIS WITH ALL FAULTS. IT IS UNDERSTOOD AND AGREED THAT THE PURCHASE PRICE FOR THE PROPERTY HAS BEEN ADJUSTED BY PRIOR NEGOTIATION TO REFLECT THAT ALL OF THE PROPERTY IS SOLD BY GRANTOR AND PURCHASED BY GRANTEE SUBJECT TO THE FOREGOING.

C-III Asset Management LLC, a Delaware limited liability company, executed this Deed on behalf of Grantor, acting in its capacity as special servicer pursuant to that certain Limited Power of Attorney, attached hereto as Exhibit C.

[Signature on Following Page]

IN WITNESS WHEREOF, this Deed is executed by Grantor on the date set forth in the acknowledgements below its signature, to be effective as of May 3, 2012.

GRANTOR:

WELLS FARGO BANK, N.A., as Trustee for the registered Holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C5

SIGNED, SEALED AND DELIVERED IN OUR PRESENCE:

By: C-III Asset Management LLC, a Delaware limited liability company f/k/a Centerline Servicing Inc., in its capacity as special servicer pursuant to that certain Pooling and Servicing Agreement dated as of November 1, 2007

By: *Jeffrey W. Rowe*
Jeffrey W. Rowe, Witness
Print Name

By: *[Signature]*
Name: BRIAN D. AMERSON
Title: Servicing Officer

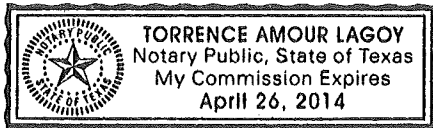
By: *Courtney Sorce*
Courtney Sorce, Witness
Print Name

STATE OF TEXAS

COUNTY OF DALLAS

This instrument was acknowledged before me on May 3rd, 2012, by Brian Armitage, Servicing Officer of C-III Asset Management LLC, a Delaware limited liability company f/k/a Centerline Servicing Inc., in its capacity as special servicer pursuant to that certain Pooling and Servicing Agreement dated as of November 1, 2007, of WELLS FARGO BANK, N.A., as Trustee for the registered Holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C5. The above named individual is personally known to me or has produced identification which is current or has been issued within the past five years and bears a serial or other identifying number and did not take an oath.

Witness my hand and official stamp or seal this 3rd day of May, 2012.



Torrence A. Lagoy
Notary Public, _____

My Commission Expires:

April 26, 2014

Name of Notary

Torrence A. Lagoy

EXHIBIT "A"**Land Description****PARCEL A****TRACT I:**

PART OF SECTIONS 26 AND 35, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 26; THENCE NORTH 89°45'18" EAST ALONG THE SOUTH LINE OF SAID SECTION 26, DISTANCE OF 1075.40 FEET; THENCE NORTH 00°06'28" WEST 256.13 FEET TO THE SOUTH LINE OF A 40 FOOT WIDE FLORIDA DEPARTMENT OF TRANSPORTATION DRAINAGE EASEMENT OR RIGHT-OF-WAY RECORDED IN OFFICIAL RECORDS BOOK 456, PAGE 139 OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA; THENCE SOUTH 86°57'45" EAST ALONG THE SOUTH LINE OF SAID DRAINAGE EASEMENT OR RIGHT-OF-WAY 334.55 FEET; THENCE NORTH 88°32'40" EAST ALONG SAID SOUTH LINE 213.91 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 88°32'40" EAST 68.64 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF HUTCHINSON BOULEVARD (STATE ROAD 392-A)(MIDDLE BEACH ROAD)(100 FOOT RIGHT-OF-WAY); THENCE SOUTH 56°17'45" EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 544.02 FEET TO THE WESTERLY LINE OF EDGEWATER GULF BEACH AS PER PLAT THEREOF RECORDED IN PLAT BOOK 7, PAGE 21, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA; THENCE SOUTH 33°43'43" WEST ALONG SAID WESTERLY LINE 360.69 FEET; THENCE NORTH 56°17'39" WEST 57.31 FEET; THENCE SOUTH 78°40'54" WEST 31.40 FEET; THENCE SOUTH 33°42'10" WEST 45.47 FEET; THENCE NORTH 56°16'17" WEST 131.54 FEET; THENCE NORTH 33°42'34" EAST 30.00 FEET; THENCE NORTH 56°16'17" WEST 99.83 FEET; THENCE SOUTH 81°23'25" WEST 77.15 FEET TO A NON-TANGENT CURVE; THENCE NORTHWESTERLY 133.49 FEET ALONG SAID CURVE BEING CONCAVE TO THE SOUTHWEST AND HAVING A RADIUS OF 124.26 FEET (CHORD BEARING AND DISTANCE: NORTH 61°28'55" WEST 127.16 FEET); THENCE ALONG A NON-TANGENT LINE NORTH 02°42'43" WEST 104.91 FEET; THENCE NORTH 11°58'15" EAST 98.71 FEET; THENCE NORTH 32°10'08" EAST 246.15 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT (RETAIL PARCEL 2):

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 26; THENCE NORTH 89°45'18" EAST ALONG THE SOUTH LINE OF SAID SECTION 26, DISTANCE OF 1075.40 FEET; THENCE NORTH 00°06'28" WEST 43.29 FEET ALONG THE WESTERLY BOUNDARY LINE OF LANDS RECORDED IN OFFICIAL RECORDS BOOK 2716, PAGE 1942; THENCE NORTH 89°53'52" EAST 36.95 FEET; THENCE SOUTH 86°39'42" EAST 377.17 FEET; THENCE NORTH 11°58'19" EAST 14.38 FEET TO THE POINT OF BEGINNING; THENCE NORTH 32°10'08" EAST 136.14 FEET ALONG SAID WESTERLY

BOUNDARY LINE TO A POINT IN A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST; THENCE ALONG AND AROUND THE ARC OF SAID CURVE WITH A RADIUS OF 36.00 FEET, AN ARC DISTANCE OF 22.59 FEET, A DELTA ANGLE OF 35°57'36", SAID CURVE BEING SUBTENDED BY A CHORD BEARING AND DISTANCE OF SOUTH 72°53'51" EAST, 22.23 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 54°55'03" EAST, 60.43 FEET; THENCE SOUTH 46°15'22" EAST, 7.92 FEET TO A POINT OF CURVATURE CONCAVE TO THE SOUTHWEST; THENCE ALONG AND AROUND THE ARC OF SAID CURVE WITH A RADIUS OF 32.97 FEET, AN ARC DISTANCE OF 32.59 FEET, A DELTA ANGLE OF 56°38'29", SAID CURVE BEING SUBTENDED BY A CHORD BEARING AND DISTANCE OF SOUTH 17°56'07" EAST, 31.28 FEET TO A POINT OF TANGENCY; THENCE SOUTH 10°23'07" WEST, 3.13 FEET TO A POINT OF CURVATURE CONCAVE TO THE NORTHWEST; THENCE ALONG AND AROUND THE ARC OF SAID CURVE WITH A RADIUS OF 5.32 FEET, AN ARC DISTANCE OF 9.62 FEET, A DELTA ANGLE OF 103°37'41", SAID CURVE BEING SUBTENDED BY A CHORD BEARING AND DISTANCE OF SOUTH 62°11'58" WEST, 8.36 FEET TO A POINT OF TANGENCY; THENCE NORTH 66°10'56" WEST, 14.30 FEET TO A POINT IN A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY; THENCE ALONG AND AROUND THE ARC OF SAID CURVE WITH A RADIUS OF 71.49 FEET, AN ARC DISTANCE OF 53.47 FEET, A DELTA ANGLE OF 42°51'05", SAID CURVE BEING SUBTENDED BY A CHORD BEARING AND DISTANCE OF SOUTH 00°41'16" WEST, 52.23 FEET TO A POINT IN A NON-TANGENT LINE; THENCE SOUTH 82°39'25" WEST, 4.76 FEET; THENCE SOUTH 78°44'12" WEST, 71.76 FEET TO A POINT OF CURVATURE CONCAVE TO THE NORTHWEST; THENCE ALONG AND AROUND THE ARC OF SAID CURVE WITH A RADIUS OF 43.00 FEET, AN ARC DISTANCE OF 16.41 FEET, A DELTA ANGLE OF 21°52'14", SAID CURVE BEING SUBTENDED BY A CHORD BEARING AND DISTANCE OF SOUTH 89°40'19" WEST, 16.31 FEET TO A POINT OF TANGENCY; THENCE NORTH 79°23'34" WEST, 7.17 FEET; THENCE NORTH 53°49'07" WEST, 47.60 FEET TO THE POINT OF BEGINNING.

AND LESS AND EXCEPT (RETAIL PARCEL 3):

PART OF SECTIONS 26 AND 35, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 26; THENCE NORTH 89°45'18" EAST ALONG THE SOUTH LINE OF SAID SECTION 26, DISTANCE OF 1075.40 FEET; THENCE NORTH 00°06'28" WEST, 256.13 FEET TO THE SOUTH LINE OF A 40 FOOT WIDE FLORIDA DEPARTMENT OF TRANSPORTATION DRAINAGE EASEMENT OR RIGHT-OF-WAY RECORDED IN OFFICIAL RECORDS BOOK 456, PAGE 139 OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA; THENCE SOUTH 86°57'45" EAST ALONG THE SOUTH LINE OF SAID DRAINAGE EASEMENT OR RIGHT-OF-WAY 334.55 FEET; THENCE NORTH 88°32'40" EAST ALONG SAID SOUTH LINE, TO THE SOUTHERLY RIGHT-OF-WAY LINE OF HUTCHINSON BOULEVARD (STATE ROAD 392-A)(MIDDLE BEACH ROAD)(100 FOOT RIGHT-OF-WAY), 282.55 FEET; THENCE SOUTH 56°17'45" EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 202.55 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID SOUTHERLY RIGHT OF WAY

LINE SOUTH 56°17'45" EAST, 139.19 FEET; THENCE DEPARTING SAID SOUTHERLY RIGHT OF WAY LINE RUN SOUTH 33°36'27" WEST 104.10 FEET; THENCE NORTH 55°43'05" WEST, 139.44 FEET; THENCE NORTH 33°51'02" EAST, 102.69 FEET TO THE POINT OF BEGINNING.

TRACT II:

ALL RIGHTS, TITLE AND INTERESTS TO THOSE EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED PROPERTY UNDER THAT DECLARATION OF RECIPROCAL EASEMENTS BY GRAND PANAMA RETAIL, LLC, A FLORIDA LIMITED LIABILITY COMPANY DATED THE 20TH, DAY OF JULY, 2007 AND BEING OF RECORD IN OFFICIAL RECORDS BOOK 2952, PAGE 1023, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

TRACT III:

ALL RIGHTS, TITLE AND INTERESTS TO THAT NON-EXCLUSIVE PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS EASEMENT GRANTED UNDER THAT SURFACE PARKING EASEMENT AGREEMENT DATED JUNE 26, 2007 AND BEING OF RECORD IN OFFICIAL RECORDS BOOK 2942, PAGE 336, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

TRACT IV:

ALL RIGHTS, TITLE AND INTERESTS FOR INGRESS, EGRESS, ACCESS, STORMWATER DRAINAGE AND UTILITIES GRANTED UNDER THAT RECIPROCAL EASEMENT AGREEMENT DATED JUNE 26, 2007 BEING OF RECORD IN OFFICIAL RECORDS BOOK 2942, PAGE 562, AS AMENDED AND RESTATED BY AMENDED AND RESTATED RECIPROCAL EASEMENT AGREEMENT RECORDED IN OFFICIAL RECORDS BOOK 3308, PAGE 405, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

PARCEL B

TRACT I:

PART OF SECTIONS 26 AND 35, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 26; THENCE NORTH 89°45'18" EAST ALONG THE SOUTH LINE OF SAID SECTION 26, DISTANCE OF 1075.40 FEET; THENCE NORTH 00°06'28" WEST. 256.13 FEET TO THE SOUTH LINE OF A 40 FOOT WIDE FLORIDA DEPARTMENT OF TRANSPORTATION DRAINAGE EASEMENT OR RIGHT-OF-WAY RECORDED IN OFFICIAL RECORDS BOOK 456, PAGE 139 OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA; THENCE SOUTH 86°57'45" EAST ALONG THE SOUTH LINE OF SAID DRAINAGE EASEMENT OR RIGHT-OF-WAY 334.55

FEET; THENCE NORTH 88°32'40" EAST ALONG SAID SOUTH LINE, TO THE SOUTHERLY RIGHT-OF-WAY LINE OF HUTCHINSON BOULEVARD (STATE ROAD 392-A)(MIDDLE BEACH ROAD)(100 FOOT RIGHT-OF-WAY), 282.55 FEET; THENCE SOUTH 56°17'45" EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 202.55 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID SOUTHERLY RIGHT OF WAY LINE SOUTH 56°17'45" EAST, 139.19 FEET; THENCE DEPARTING SAID SOUTHERLY RIGHT OF WAY LINE RUN SOUTH 33°36'27" WEST 104.10 FEET; THENCE NORTH 55°43'05" WEST, 139.44 FEET; THENCE NORTH 33°51'02" EAST, 102.69 FEET TO THE POINT OF BEGINNING.

TRACT II:

ALL RIGHTS, TITLE AND INTERESTS TO THOSE EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED PROPERTY UNDER THAT DECLARATION OF RECIPROCAL EASEMENTS BY GRAND PANAMA RETAIL, LLC, A FLORIDA LIMITED LIABILITY COMPANY DATED THE 20TH, DAY OF JULY, 2007 AND BEING OF RECORD IN OFFICIAL RECORDS BOOK 2952, PAGE 1023, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

TRACT III:

ALL RIGHTS, TITLE AND INTERESTS TO THAT NON-EXCLUSIVE PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS EASEMENT GRANTED UNDER THAT SURFACE PARKING EASEMENT AGREEMENT DATED JUNE 26, 2007 AND BEING OF RECORD IN OFFICIAL RECORDS BOOK 2942, PAGE 336, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

TRACT IV:

ALL RIGHTS, TITLE AND INTERESTS FOR INGRESS, EGRESS, ACCESS, STORMWATER DRAINAGE AND UTILITIES GRANTED UNDER THAT RECIPROCAL EASEMENT AGREEMENT DATED JUNE 26, 2007 BEING OF RECORD IN OFFICIAL RECORDS BOOK 2942, PAGE 562, AS AMENDED AND RESTATED BY AMENDED AND RESTATED RECIPROCAL EASEMENT AGREEMENT RECORDED IN OFFICIAL RECORDS BOOK 3308, PAGE 405, OF THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

Parcel ID Nos: R 34031-030-000 and R 34031-031-000

EXHIBIT "B"**Permitted Encumbrances**

1. All current general and special real property taxes and assessments not yet due and payable;
2. Covenants, conditions, restrictions, reservations, rights, rights of way, and easements of record, if any, including without limitation utility or municipal easements as presently installed;
3. Any statement of facts an accurate survey and/or a personal inspection of the Property may disclose, including but not limited to any encroachments;
4. Any laws, regulations, ordinances (including, but not limited to zoning, historic preservation, building and environmental) as to the use, occupancy, subdivision or improvement of the Property adopted or imposed by any governmental body, or the effect of any noncompliance with or any violation thereof, including but not limited to any disclosure and/or report required by ordinance;
5. Rights of existing tenants and/or occupants of the Property, if any;
6. Prior grants, reservations, exceptions or leases of coal, oil, gas or other minerals; and
7. Any adverse ownership claim by the State of Florida by right of sovereignty to any portion of the Property, including submerged, filled and artificially exposed lands and lands accreted to such lands.
8. The inalienable rights of the public to use the navigatable waters.
9. Riparian or littoral rights.
10. General Permit in favor of Southern Bell Telephone and Telegraph Company in Deed Book 145, Page 154, Public Records of Bay County, Florida.
11. Water and Sewer Easement as set forth in instrument recorded in Official Records Book 988, Page 1599, of the Public Records of Bay County, Florida.
12. Lease between BNP Investment Properties, LLC, a Florida limited liability company, Landlord, and Bonefish/Gulf Coast, Limited Partnership, a Florida limited partnership, Tenant dated August 23, 2005 as evidenced by Memorandum of Lease recorded in Official Records Book 2693, Page 2050; as re-recorded in Official Records Book 2752, Page 234; subordinated by instrument recorded in Official Records Book 2696, Page 1069 and subordinated by Subordination, Non-Disturbance and Attornment Agreement recorded in Official Records Book 2963, Page 952, of the Public Records of Bay County, Florida .

13. Utility Easements set forth in Quit Claim Deed recorded in Official Records Book 2716, Page 1942; as corrected by Corrective Quit Claim Deed recorded in Official Records Book 2942, Page 222, of the Public Records of Bay County, Florida.
14. Easement For Electric Service granted to Gulf Power Company by instrument recorded in Official Records Book 2772, Page 6, of the Public Records of Bay County, Florida.
15. Declaration of Condominium For Grand Panama Beach Resort Office Condominium recorded in Official Records Book 2942, Page 234, of the Public Records of Bay County, Florida.
16. Terms and conditions of the Surface Parking Easement Agreement as set forth in instrument recorded in Official Records Book 2942, Page 336, of the Public Records of Bay County, Florida.
17. Fiber Optics Easement Agreement as set forth in instrument recorded in Official Records Book 2942, Page 544, of the Public Records of Bay County, Florida.
18. Terms and conditions of the Reciprocal Easement Agreement as set forth in instrument recorded in Official Records Book 2942, Page 562, as amended and restated by Amended and Restated Reciprocal Easement Agreement recorded in Official Records Book 3308, Page 405, of the Public Records of Bay County, Florida.
19. Utility Easement (Knology of Florida, Inc.) recorded in Official Records Book 2942, Page 615, of the Public Records of Bay County, Florida.
20. Utility Easement (Gulf Power Company) recorded in Official Records Book 2942, Page 631, of the Public Records of Bay County, Florida.
21. Utility Easement (City of Panama City Beach) as set forth in instrument recorded in Official Records Book 2942, Page 647, of the Public Records of Bay County, Florida.
22. Terms and conditions of the Declaration of Reciprocal Easements recorded July 24, 2007 in Official Records Book 2952, Page 1023, of the Public Records of Bay County, Florida.

EXHIBIT "C"

Limited Power of Attorney

[attached]

AFTER RECORDING PLEASE RETURN TO:
 Kathy Patterson
 C-III Asset Management LLC
 5221 N. O'Connor Blvd., Ste. 600
 Irving, TX 75039

CSFB 2007-C5

LIMITED POWER OF ATTORNEY

Wells Fargo Bank, N.A., solely in its capacity as Trustee (the "Trustee") under that certain Pooling and Servicing Agreement dated as of November 1, 2007 (the "Agreement"), among Credit Suisse First Boston Mortgage Securities Corp., as Depositor, KeyCorp Real Estate Capital Markets, Inc., as Master Servicer No. 1, Berkadia Commercial Mortgage LLC (successor to Capmark Finance Inc.), as Master Servicer Servicer No. 2, and C-III Asset Management LLC (f/k/a Centerline Servicing Inc.), as Special Servicer, for the registered holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C5, hereby makes, constitutes and appoints C-III Asset Management LLC, solely in its capacity as Special Servicer (herein, "C-III"), with a business address of 5221 N. O'Connor Blvd, Suite 600, Irving, Texas 75039, as the true and lawful attorney-in-fact of the Trustee and in the name, place and stead of the Trustee, to take any or all actions incident to or in connection with C-III's management or administration of the Mortgage Loans, Mortgaged Properties and REO Properties (as such terms are defined and contained in the Agreement), in its capacity as Special Servicer (consistent with the servicing standards and duties of Special Servicer under the Agreement), and any and all matters related thereto, including but not limited to the following, as applicable, to the extent consistent with the terms and conditions of the Agreement:

- A. The preparation, execution and delivery of any and all (i) financing statements, continuation statements and other documents or instruments necessary to maintain the lien on the Mortgaged Properties and related collateral; (ii) modifications, subordinations, assumptions, waivers, consents, non-disturbance agreements, and amendments to or with respect to any documents contained in the mortgage files; and (iii) any and all (a) instruments of satisfaction or cancellation and/or mortgage assignments, (b) instruments related to foreclosures or rescissions, (c) instruments of partial or full release or discharge, and (d) other comparable instruments; in each case, with respect to the Mortgage Loans and the Mortgaged Properties; and
- B. (i) To ask, demand, sue for, collect and receive all sums of money, debts or other obligations of any kind with respect to said Mortgage Loans, Mortgaged Properties and REO Properties which are now or shall after this date become due, owing or payable, or otherwise belong to the Trustee; (ii) to endorse in the name of the Trustee for deposit in the appropriate account any check payable to or to the order of the Trustee, in each case with respect to said Mortgage Loans, Mortgaged Properties and REO Properties; (iii) to take such other actions and exercise such rights which may be taken by the Trustee under the terms of any such Mortgage Loan including foreclosure, sale, taking possession of, realization upon or any other disposition of all or any part of any such Mortgage Loan or any collateral therefor or guaranty thereof; and (iv) to manage, conserve, protect and dispose of any REO Property; and
- C. The performance of any and all acts of any kind or nature whatsoever as C-III deems necessary or desirable, in accordance with the terms of the Agreement, to effect such modifications, subordinations, assumptions, waivers, consents, non-disturbance agreements, amendments, satisfactions, cancellations, mortgage

assignments, foreclosures, rescissions, releases, discharges, disposition or any of the foregoing actions.

The undersigned gives C-III full power and authority to execute instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the Trustee might or could do with the same validity as if all and every such act had been herein particularly stated, expressed and especially provided for, and hereby ratifies and confirms all that C-III shall lawfully do or cause to be done by virtue of the powers and authority granted and contemplated hereby. This Limited Power of Attorney shall be effective as of the date signed below, and shall continue in full force until revoked in writing by the Trustee or the termination of the Agreement, whichever is earlier. Third parties without actual notice of any written revocation may rely upon the exercise of the powers granted under this Limited Power of Attorney, and may be satisfied that this Limited Power of Attorney shall continue in full force and effect unless they have notice it has been revoked as previously stated.

The provisions of the Limited Power of Attorney are intended to regulate the rights and powers between the Trustee and C-III, and said provisions will not limit, enlarge or in any way affect the obligations or agreements between the Trustee and any other person or entity.

The Trustee hereby ratifies, confirms and approves in all respects any and all acts and doings of C-III, and its respective officers, employees, directors, agents and attorneys which have been performed, which acts and doings were in conformity with the Agreement and this Limited Power of Attorney.

Notwithstanding anything contained herein to the contrary, this Limited Power of Attorney does not authorize C-III, without further specific written consent from the Trustee, to (i) initiate any action, suit or proceeding solely under the Trustee's name without indicating C-III's representative capacity; or (ii) take any action with the intent to cause, and that actually causes, the Trustee to be required to be registered to do business in any state.

GIVING AND GRANTING to C-III, full power and authority to do and perform the acts, deeds, matters and things described above as Special Servicer with respect to any of the Mortgage Loans, Mortgaged Properties and/or REO Properties and any and all matters incident or related to the Mortgage Loans, Mortgaged Properties and/or REO Properties, as fully as the Trustee could do if personally present, and by this document ratifying all that the Trustee's attorney-in-fact shall lawfully do or cause to be done in accordance with the terms hereof.

This Limited Power of Attorney may be filed for record in any appropriate public office.

IN WITNESS WHEREOF, Wells Fargo Bank, N.A. as Trustee for the registered holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C5 has caused this Limited Power of Attorney to be executed by its duly authorized representatives this 24th day of June, 2010.

[SIGNATURES TO FOLLOW]

