

This instrument prepared by:  
Glenn L. Hess, Attorney  
P.O. Box 9454  
Panama City Beach, FL 32417  
904/235-3004

QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED, executed this 12th day of May, 1992, by International Condominium Services, Inc., whose address is 14401 W. Highway 98, Panama City Beach, Florida 32408, first party, to FONTAINEBLEAU TERRACE OWNERS ASSOCIATION, INC., whose post office address is 14401 W. Highway 98, Panama City Beach, Florida 32408, second party:

Wherever used herein the terms "first party" and "second party" shall include singular and plural, heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, wherever the context so admits or requires.

WITNESSETH, that the said first party, for and in consideration of the sum of \$1.00, in hand paid by the said second party, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto the said second party forever, all the right, title, interest, claim and demand which the said first party has in and to the following described lot, piece or parcel of land, situate, lying and being in the County of Bay, State of Florida, to-wit:

Units:	Real Estate Parcel #:
201	34511-507-000
202	34511-508-000
203	34511-509-000
210	34511-516-000
215	34511-521-000
222	34511-528-000
235	34511-541-000
300	34511-542-000
301	34511-543-000
307	34511-549-000
308	34511-550-000
309	34511-551-000
312	34511-554-000
323	34511-565-000
326	34511-568-000
334	34511-576-000
407	34511-585-000
413	34511-590-000
417	34511-595-000
423	34511-601-000
425	34511-602-000
427	34511-605-000
601	34511-615-000

Deed Doc. Tax Pd. \$ 300<sup>00</sup>

Mtg. Doc. Tax Pd. \$       

Intangible Tax Pd. \$       

Harold Bazzel, Clerk, Bay County

By:  D.C.

Commencing at the SW Corner of Block "B" of Bid-a-Wee Subdivision, according to Plat on file in the public records of Bay County, Florida, and running Northwesterly along the Northerly right-of-way line of U.S. Highway 98, a distance of 40 feet across Nautilus Street for a point of Beginning; thence continue Northwesterly along said Northerly right-of-way line 207 feet; thence S32°00'W to the water's edge of the Gulf of Mexico; thence Southeasterly along said water's edge to the intersection of said water's edge with the projection of the Westerly line of said Nautilus Street; thence Northeasterly along said projections to the point of beginning. Less and except right-of-way of U.S. Highway 98, being a part of Section 28, Township 3 South, Range 16 West.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in any wise appertaining, and all the state, right, title interest, lien, equity and claim

whatsoever of the said first party, either in law or equity, to the only proper use, benefit and behoof of the said second party forever.

IN WITNESS WHEREOF, the said first party has signed and sealed these presents the day and year first above written.

signed, sealed and delivered in presence of:

Theresa Bush (signature)  
Theresa Bush (print name)  
First Witness

Sharon Robertson (signature)  
Sharon Robertson (print name)  
Second Witness

INTERNATIONAL CONDOMINIUM  
SERVICES, INC.

By: [Signature]  
Its: President



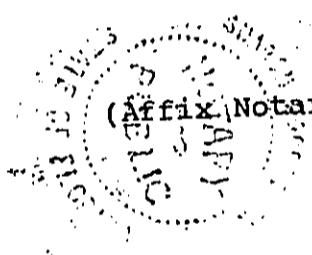
State of Florida  
County of Bay

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared Keith H. Clark as President of INTERNATIONAL CONDOMINIUM SERVICES, INC., a Florida corporation, to me known to be the person described in, who produced a Florida Driver's License as identification and who executed the foregoing instrument and he acknowledged before me that he executed the same.

WITNESS my hand and official seal in the County and State last aforesaid on May 12, 1992.

Sharon Robertson (signature)  
Sharon Robertson (print name)

Notary Public  
My commission expires: 1/17/93  
Commission # AA-631232



(Affix Notary Seal)

RCD: MAY 14 1992 @ 9:30 AM  
HAROLD BAZZEL, CLERK